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NEWS RELEASE

Barrick Announces a 3.5 Million Oz Gold Discovery Next to Carlin's Cortez Summit Project

-Drilling Planned-

Vancouver, British Columbia - Carlin Gold Corporation (TSX Venture, CGD), ("Carlin" or the "Company") is pleased to provide an update and review of its 100% owned Cortez Summit property, which consists of 142 claims located on the Cortez trend in Nevada. Yesterday Barrick announced two new gold discoveries, Red Hill and Goldrush, on property adjacent to the Cortez Summit claims. The closer Red Hill discovery is reported to contain 3.5 million ounces of gold at a grade of 0.123 oz/ton. One of the better holes at Red Hill contains 194 feet grading 0.90 ounces per ton gold, and is located 2,000 meters south-southwest of the Cortez Summit claims. Barrick states that the geology is similar to its other deposits in the district. Barrick's operating Cortez Hills mine is located 6.5 kilometers west of the Cortez Summit claims.

The Company's primary focus at Cortez Summit is for Carlin-style mineralization in a geological setting similar to that at the Cortez Hills mine and the Red Hill discovery. Several untested drill targets have been defined at Cortez Summit and a drill permit application is in progress. An untested conceptual structural and stratigraphic target exists in the upper limestone and Horse Canyon members of the Wenban Formation at depth in proximity to north-south trending structural zone on the west side of the property that may represent the northward projection of important structural features at the Red Hill discovery. Much of this target is blind, being covered by post-mineral gravel and basaltic andesite. Sampling along this structural zone has yielded gold values of 447 and 263 ppb on the west edge of the property in altered Horse Canyon rocks. The most favorable area to test the target concept is in the southwest portion of the property in the vicinity of the west side north-south structural zone and/or Red Hills fault zone structures.

The Cortez gold trend exceeds 29 million ounces total gold produced, reserves and resources. Production at Barrick's Cortez district's 2010 operations is reported to be 1.14 million ounces of gold, which included the start of production at Cortez Hills. The two new discoveries illustrate that this significant gold district continues to contain excellent potential for growth.

About Carlin

Carlin is a gold exploration company focused in Nevada and Yukon. Carlin owns 100% of three properties in Nevada, including the Cortez Summit property, all of which represent Carlin-type gold targets.

The JDS property is 12 miles southeast of Cortez Summit along the southeast extension of the Cortez gold trend near the southernmost Paleozoic carbonate window in the trend. The property is covered by late Tertiary sedimentary rocks and alluvium. Drill targets have been defined by gravity and mercury-gas geochemistry. Drill permitting will be initiated shortly.

The Willow property is located in northeast Nevada, northwest of the new Long Canyon gold discovery in the Pequop Mountains, which is part of the recently completed Newmont Mining Corporation acquisition of Fronteer Gold Inc., a \$2.3 billion transaction.

Carlin and Constantine Metal Resources Ltd. (TSXV: CEM) have formed a 50/50 Joint Venture to explore gold targets in Yukon Territory, Canada. The JV has acquired 4,967 mineral claims that total approximately 375 square miles, in 12 project blocks.

The JV is currently completing a sampling intensive field program which has provided first pass coverage over the properties, and has identified follow-up areas for drill target evaluation. These include the recently announced 6.5 kilometer long, 300-1,200 meter wide coincident gold and arsenic anomaly defined by soil sampling and supported by rock samples of up to greater than 10 gpt gold. Evaluation of this anomaly and gold anomalies on other JV properties is in progress, and is designed to identify drill targets for the 2012 field season. Additional acquisitions in the Yukon are being evaluated.

"K. Wayne Livingstone"

K. Wayne Livingstone, President and Chief Executive Officer

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Note:

Robert Thomas CPG, Vice President for Carlin Gold Corporation and a qualified person as defined by Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this release on behalf of Carlin Gold Corporation.

Forward looking statements: This news release includes certain "forward-looking information within the meaning of Canadian securities legislation and "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 (collectively "forward looking statements")." Forward-looking statements include predictions, projections and forecasts and are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "forecast", "expect", "potential", "project", "target", "schedule", "budget" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions and includes the negatives thereof. All statements other than statements of historical fact included in this release, including, without limitation, statements regarding timing and completion of the

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